

Welcome to the APM Annual General Meeting 13 November 2023

Online via MS Teams

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Agenda

Meeting chaired by Sue Kershaw, President

Sue Kershaw, President

Adam Boddison, CEO
Mark Hepworth, Deputy CEO
Milla Mazilu, Board Chair

Mike Robinson, Company Secretary

Adam Boddison, CEO

- Welcome and introductions
- President's address
- Minutes of the 2022 AGM

- Annual Report and Accounts 2022/23

- Board Election Results

- Members' questions





Welcome

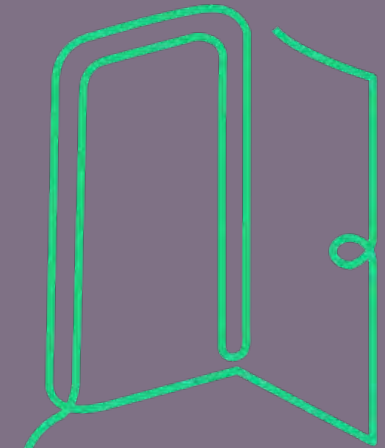
Agenda Item 1 - President's address

Agenda Item 2 - Approval of 2022

AGM Minutes

Sue Kershaw

Agenda Item 3 Annual Report and Accounts to 31 March 2023



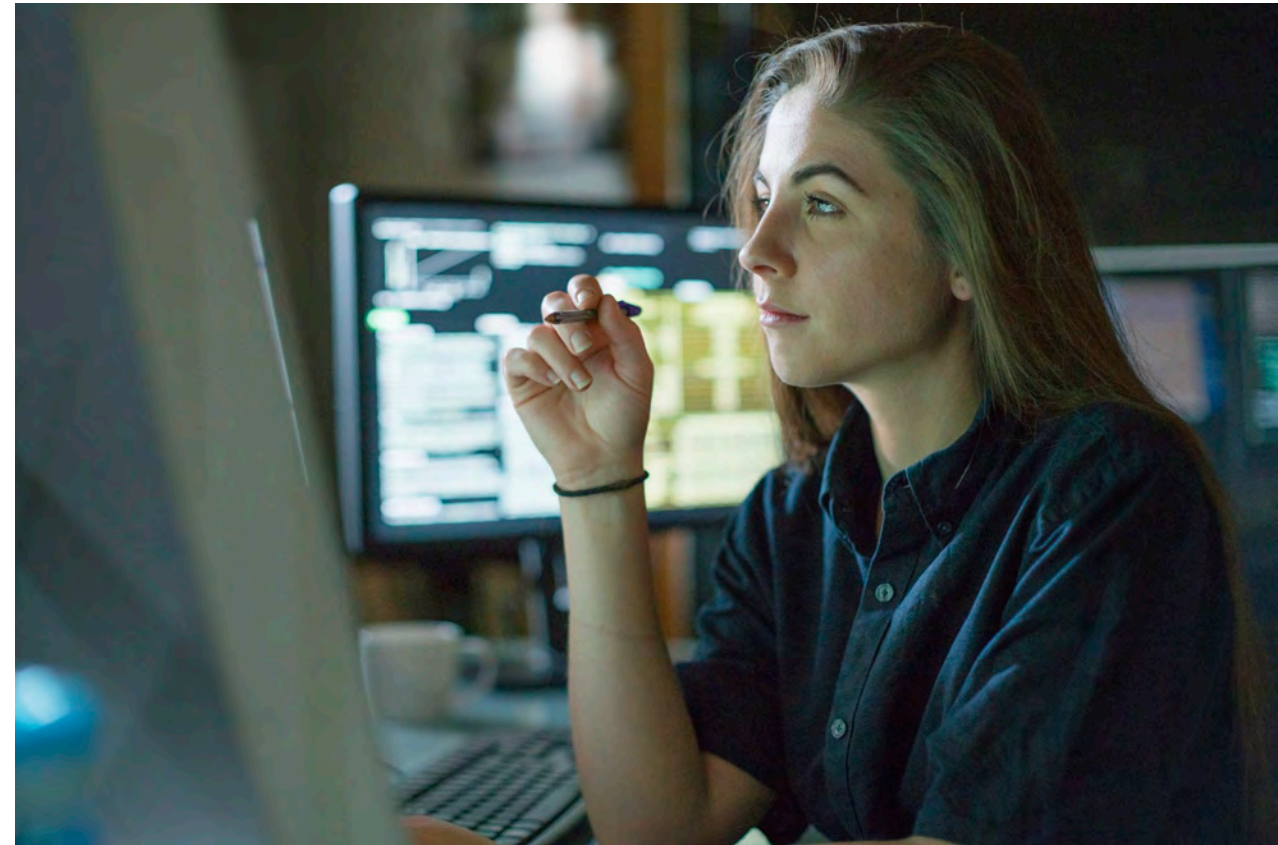
Looking ahead – future focus

Milla Mazilu, Board Chair

13 November 2023

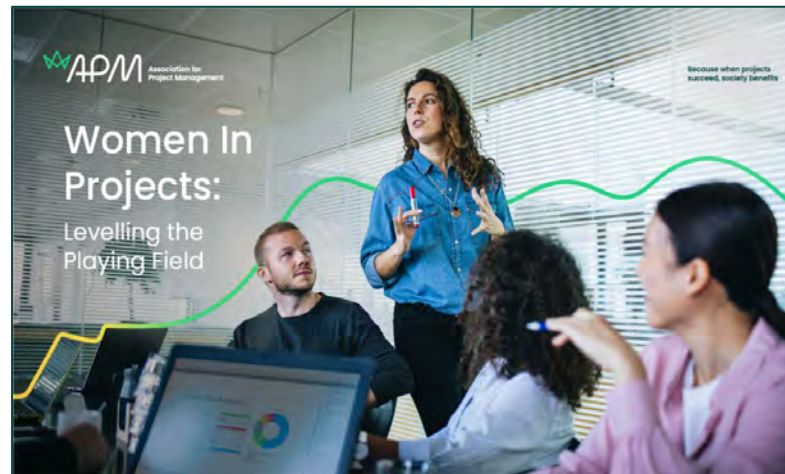
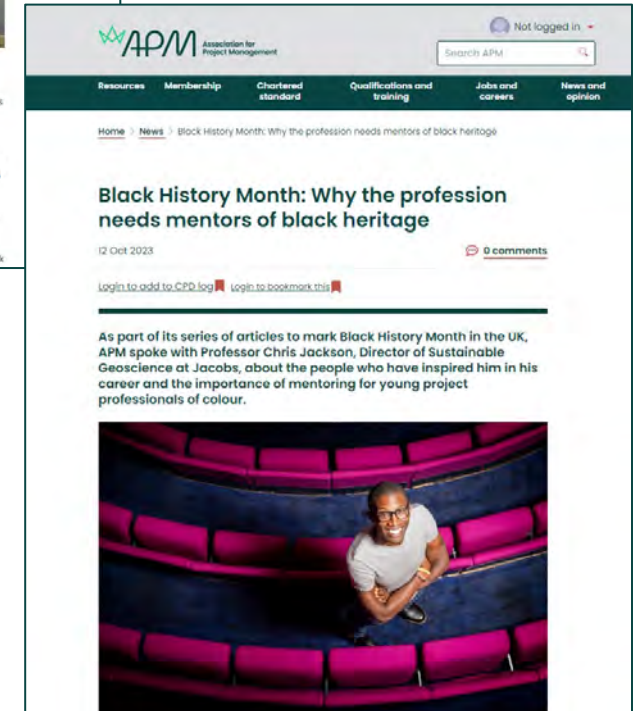
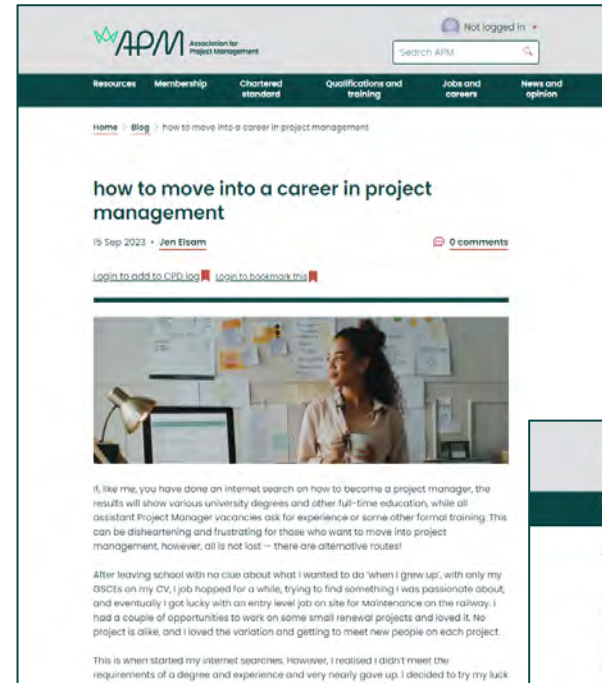
Trends from 2023

- Sustainability and social responsibility
- Technological advancements
 - Blockchain
 - Artificial intelligence
 - Machine learning



Trends from 2023

- Diversity, Equality, Inclusion and Belonging...
 - Women in Project Management campaign
 - Black History Month and 'Accelerating Black Inclusion II' event
 - Support for new starters, career changers and people returning to work.



Looking ahead to 2024

- Continuation of 2023 trends
 - Sustainability and social responsibility – To be the focus of APM's ongoing 'Future Lives and Landscapes' campaign
 - Increased adoption of new technologies
- Managing supply chain disruptions caused by natural disasters or geopolitical tensions



Looking ahead to 2024

- Increased need for project professionals to be skilled in risk management and contingency planning.
- Continued investment in training and development to support adaptability.
- APM to continue providing leadership of the profession, supporting members and non-members but also the entire project community.
- APM is a benchmark professional body that continuously improves its own value proposition.
 - New CRM
 - Redevelopment of Project Management Qualification
 - Partnership approach with other professional bodies



“ “ There are countless opportunities for making a positive impact on the world through the project profession.

A word of thanks



Review of 2022/23 - major achievements

Adam Boddison, Chief Executive

13 November 2023

2022/23 highlights

At a glance

- Membership grew by 18.9% during the business year 2022/23. We ended the year with > 40,000 individual members.
- A record-breaking year for our qualifications. More than 22,000 exams were sat last year; the highest ever.
- Our Register of Chartered Project Professionals reached over 3,000 for the first time.
- Our award-winning Women in Project Management (WiPM) Conference returned as a face-to-face event for the first time since 2019.
- We continued to grow our online following, reaching 100,000 followers on LinkedIn and branching into new territory with TikTok, where we amassed 4million views.



Public affairs and government engagement

- We submitted evidence to five external consultations.
- We met numerous MPs and Peers, including attending the major political party conferences and running fringe events.
- Work undertaken to expand our international profile and support future growth.
 - We continue to focus on strengthening relationships with organisations such as PMI, APMG International (APM Group) and the International Project Management Association (IPMA).



Leading discussion and debate

- We published numerous white papers and reports and hosted online roundtables. Notable outputs included:
 - *Making the Transition from Project Manager to Project Leader* (an exclusive paper for APM Corporate Partners)
 - *The Chief Project Officer - An Essential Part of the Future C-Suite*
 - *Project Management in Post-Conflict and Disaster Zones*
 - a roundtable on Project Management in the Life Sciences sector.
- We also published six pieces of research and 15 bitesize research blogs and awarded funding to four new studies during 2022/23.



A professional body for all project professionals

- We continued to promote equality and diversity across the profession.
 - Our Women in Project Management campaign explored issues such as career progression, flexible working and mentoring.
 - The campaign culminated in an online roundtable, which had been viewed over 5,000 times by the end of the business year.
 - We published our Diversity and Equality policy online to make our goals more visible to the public.
 - Our volunteer community contributed blogs that covered important topics like mental health, neurodiversity and inclusion.



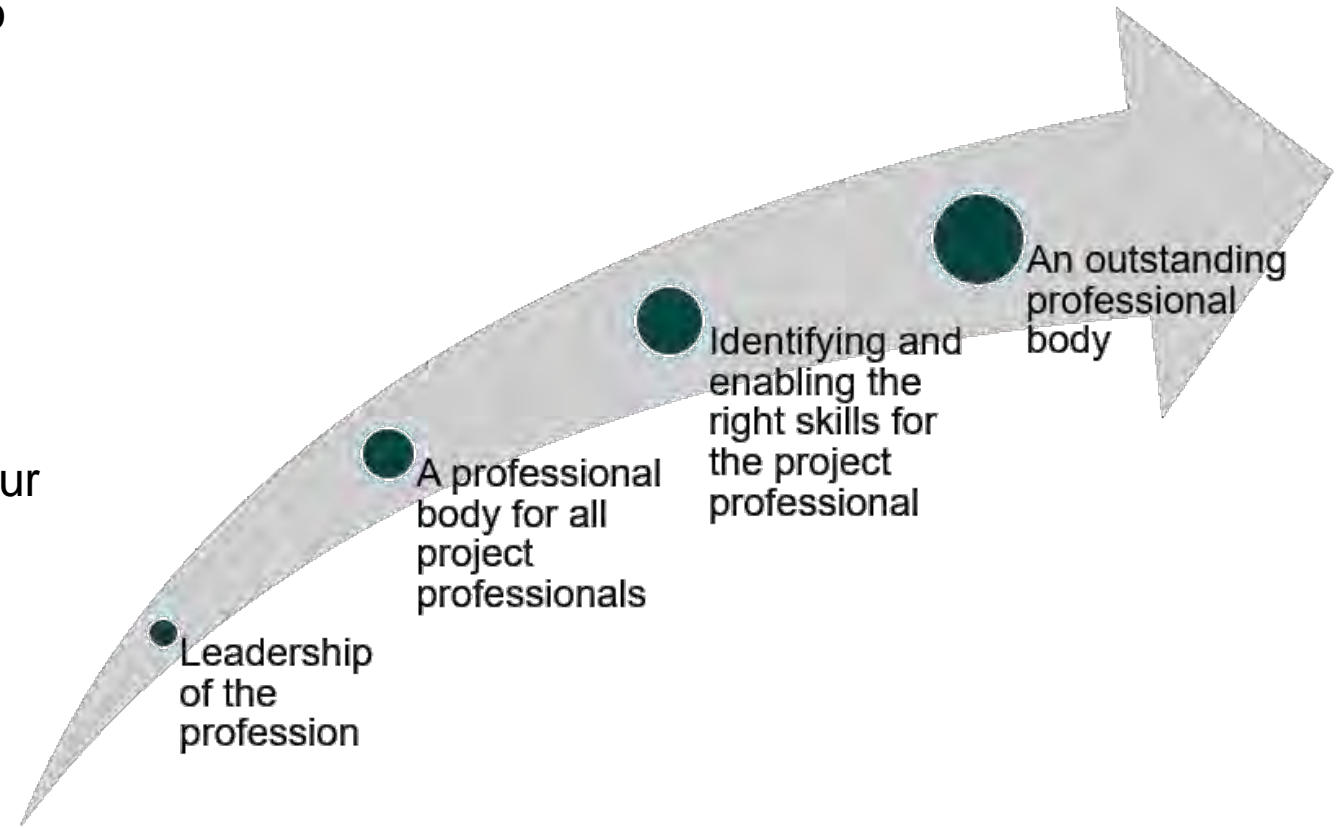
Volunteering

- Our volunteer community continues to grow, as does the contribution volunteers make.
- Since our last AGM, we've launched APM's first new branch for several years, in the Channel Islands.
- In February 2023 we launched a new digital badge for our volunteers to recognise their contribution and raise their profile. To date, nearly 900 have been issued.
- We will be saying thank you to our volunteers at our Volunteers' Forum on 16-17 November.



Looking ahead

- Our new strategy, *Delivering a Better Future*, provides a roadmap for how we will continue to innovate, adapt and build on current strengths.
- Activity in 2022/23 laid foundations for future plans, including the review of our chartered standard, updating our CRM system, our volunteer proposition and our accreditation model for training providers.
- These initiatives and others will support us in our '1/10/100' ambition:
 - 1,000 Corporate Partners
 - 10,000 Chartered Project Professionals
 - 100,000 individual members.



Review of 2022/23 – Financial data and KPIs

Mark Hepworth, Deputy Chief Executive

13 November 2023

Income and Expenditure

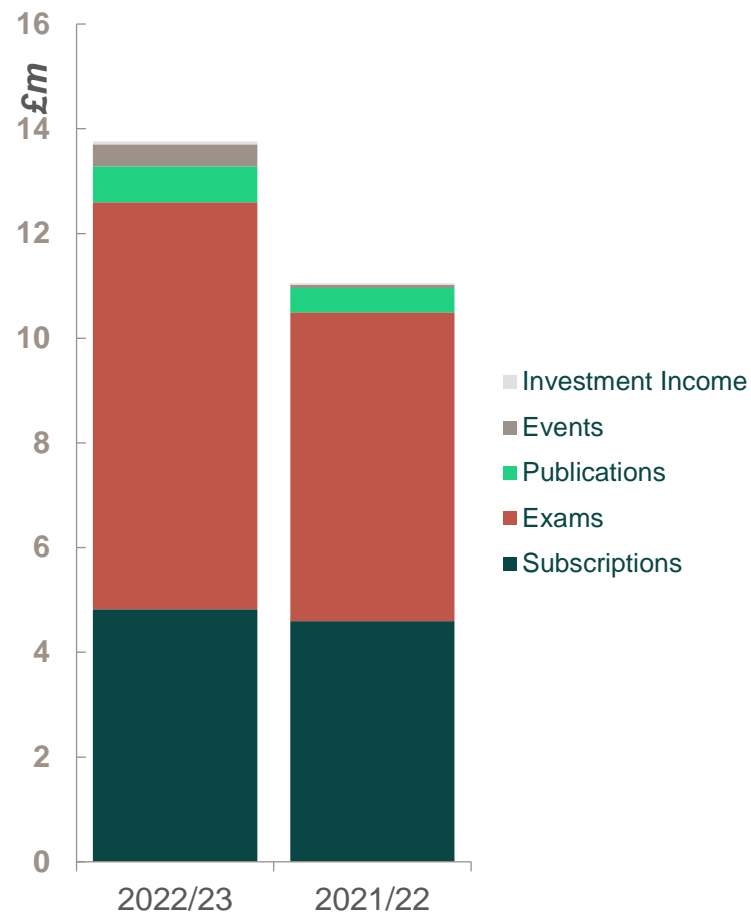
Year to 31 March 2023

£'000	2022/23	2021/22
Total Income	13,759	11,187
Total Expenditure	(14,188)	(11,309)
Operating Deficit	(429)	(122)
Net gain on investments	(61)	311
Net Surplus/(Deficit)	(490)	189
Funds brought forward	6,512	6,323
Funds carried forward	6,022	6,512



Operating Income

Year to 31 March 2023



£'000	2022/23	2021/22
Subscriptions	4,819	4,593
Exams	7,780	5,902
Publications	679	466
Events	427	198
Investment Income	54	27
Total	13,759	11,187



Operating Expenditure

Year to 31 March 2023



£'000	2022/23	2021/22
Subscriptions	5,490	4,612
Exams	6,320	5,000
Publications	925	789
Events	910	497
R&D Projects	519	392
Investment Management Costs	23	18
Total	14,188	11,309

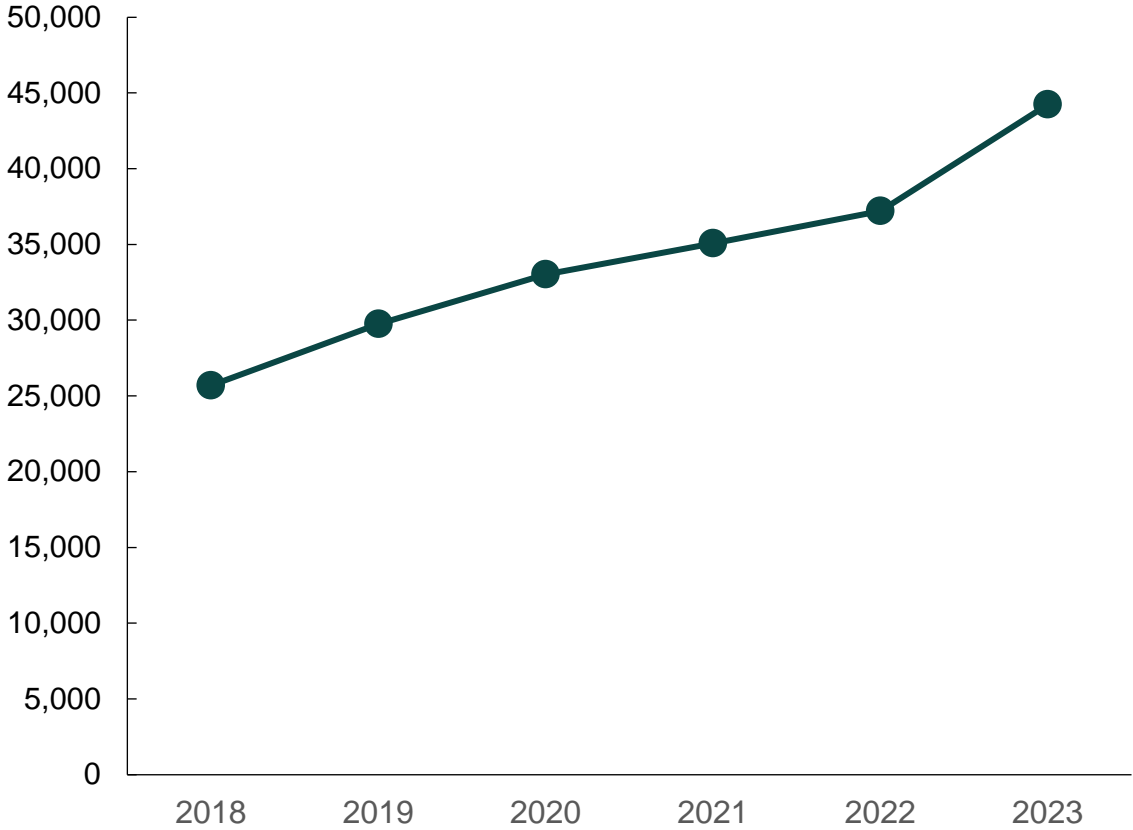


Individual Membership

Six years to 31 March 2023

	Mar-23	Mar-22
Life Members	9	10
Honorary Fellows	98	97
Fellows	793	756
Full Members	16,397	15,892
Associates	10,236	7,210
Students	16,708	13,238
Total	44,241	37,203

Membership Growth
Averaging 11.5% cumulative growth each year



Balance Sheet

As at 31 March

£'000	Mar-23	Mar-22
Fixed Assets		
Intangible fixed assets	1,013	882
Tangible fixed assets	625	649
Investment portfolio	4,760	4,782
	<u>6,398</u>	<u>6,313</u>

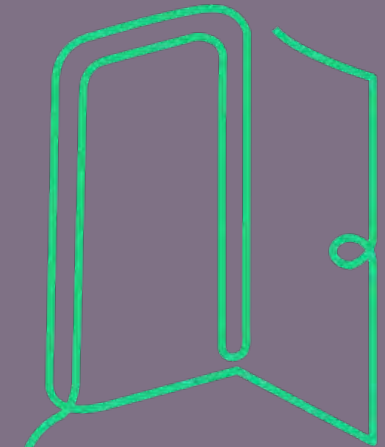
Current Assets		
Investments – term deposits	1,737	480
Stocks	34	21
Debtors	1,704	1,267
Cash at bank and in hand	1,111	2,694
	<u>4,585</u>	<u>4,462</u>

£'000	Mar-23	Mar-22
Current Liabilities (<1 year)		
Trade creditors	(783)	(566)
Accruals & deferred income	(3,353)	(2,716)
Other creditors	(2)	(2)
Taxes & social security	(335)	(315)
	<u>(4,474)</u>	<u>(3,599)</u>
Net current assets	111	862
Total assets less current liabilities	6,509	7,175
Provisions for liabilities	(487)	(663)
	<u>6,022</u>	<u>6,512</u>
Net Assets	6,022	6,512

Agenda Item 4

Election results

Mike Robinson, Company Secretary



APM election results 2023

- APM is very grateful for the high levels of interest and engagement; this really helps improve our governance.
- Thirteen standing – an excellent number and calibre of candidates once again.
- Turnout was 14.1% reflecting good levels of engagement. The ballot delivers proxy votes to the AGM. We can confirm three new appointments, each with three-year terms of office.

Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Candidates	9	7	8	8	6	6	11	11	8	5	21	10	21	16	17	14	10	13
Turnout	13%	15.8%	15.1%	14%	14.7%	13.3%	13.4%	13.5%	17.8%	18.2%	17.2%	17.7%	18.4%	19.9%	26.6%	17.38%	18.1%	14.1%
Voters	1,159	1,418	1,792	1,703	1,640	1,602	1,630	1,686	2,326	2,428	2,376	2,450	2,553	2,909	4,111	2,849	2,992	2,404



CONTEST: Election of Board Members 2023

APM Election Results 2023

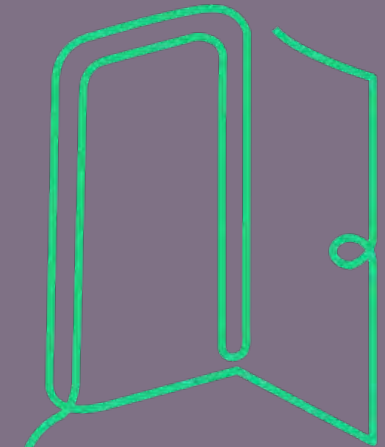
RESULT		3 to elect
James WHITE	776	ELECTED
Jennifer STORRY	726	ELECTED
Marta MARJAN	703	ELECTED
Yetunde ADESHILE	613	
Marina KAUR-CHANNING	595	
Sara RYE	542	
Teslim Oyegoke BUKOYE	462	
Charles MILLS	407	
Andrew MORGAN	353	
Ignacio HERRERO GANDARILLAS	303	
Richard MCCAFFREY	267	
Pete HODDINOTT	244	
Jerome TREFALT	152	

Number of eligible voters:		17,049
Votes cast online:	2,404	
Total number of votes cast:		2,404
Turnout:		14.10 %
Number of votes found to be invalid:		0
Total number of valid votes to be counted:		2,404

Agenda Item 5

Members questions

Adam Boddison, CEO



Members' written questions

Question by Troy Freeman

Will APM please consider a fast-track route for ChPP, for long-standing Members and Fellows? The current route 3 is seen as disjointed and demotivating and the evidence already submitted for membership could be utilised/supplemented to avoid duplication. A structured membership concession for those who have contributed to the Association and the Profession is fully reasonable.

Answer

The Chartered Standard is a well-regarded benchmark for project professionals and one of its strengths is its robust levelling and assessment. The application process is well-received and supported and it is not considered that another fast-track option for existing members is needed. There are already three routes for entry with another being developed; these provide well for professionals at different stages of their career to evidence their abilities against the agreed competencies.

There would also be practical difficulties in the option suggested as previous application details are not stored for good data governance reasons. Even if available, the stored data would likely be of limited use. The membership and Chartered standards have changed over time and individuals will have applied against different criteria. Currently, the membership and Chartered standards assess different things. The full membership standard requires demonstration of knowledge and experience. The Fellowship standard adds a commitment to the profession and the Chartered Standard requires evidence of competence. The detail and depth of evidence needed for a ChPP application would therefore be different to that required for membership.

Members' written questions

Question by Tim Lyons

Going forward, we have the published Body of Knowledge, and we will have the Interest Networks as two distinct repositories of know-how. The former is developed and updated by a group of people who do not necessarily contain the latter. Since the proposed Interest Networks (assuming they work well) will be at the forefront of current thinking on project-related content, how will there be a clear pipeline from the INs to the BoK, and what form will that take?

Answer

There is a long tradition of engaging with APM's Specific Interest Groups during the development of the APM Body of Knowledge. This will continue into the development of the eighth edition under the guidance of our editor Professor Carl Gavin. All APM publications- including all those developed by the SIGs - are referenced in the seventh edition. We will continue with this policy in the next edition. In addition, we have invited the Specific Interest Groups to participate in our broad consultations and more targeted sessions such as the one planned for the APM Volunteers' Forum in November.

Consultation feedback for the eighth edition has confirmed that the next edition should be an evolution of the previous edition. We will be seeking support for the development of targeted areas and asking for participants to contribute to this process by reviewing, challenging and clarifying what is produced.

The Volunteers' Review will also provide an opportunity to help ensure publications produced through Interest Networks are done efficiently and effectively. These outputs will continue to be incorporated into the wider APM offering and included in future editions of BoK.

Members' written questions

Question by Tim Lyons

Can the board update us on what is being done to increase the penetration of the post of Chief Project Officer as a key CXO within management structures in industry and commerce? And is there an APM plan to develop and provide training, mentoring and specific qualifications for this post?

Answer

Last year, we held a roundtable discussion to discuss the role of the Chief Project Officer in the C-Suite and the benefit it brings to the delivery of projects across sectors. The panel included project and business experts and explored the reasons for appointing a CPO onto an executive board. The resulting white paper can be viewed on our website.

We're continuing this work in what we're calling 'profession narrative' and we're already seeing the opportunities and challenges we might face in attempting to formalise the CPO role. For example, how the role would sit on boards where chief transformation and operating officers might legitimately claim to yield control over programmes and portfolios.

In short, we're building an evidence base, and we plan to use the findings to identify the things necessary to compel C-Suites to change their behaviours.

Members' written questions

Question by David Coombes

How many ChPP Route 3 applications were submitted for the July assessment cycle? To date, how many applicants from the July assessment cycle have successfully passed their Route 3 interview?

Answer

In the July assessment cycle 219 written applications were assessed with 175 passed. 65 interviews were attended with 52 successful awards.

Question by David Coombes

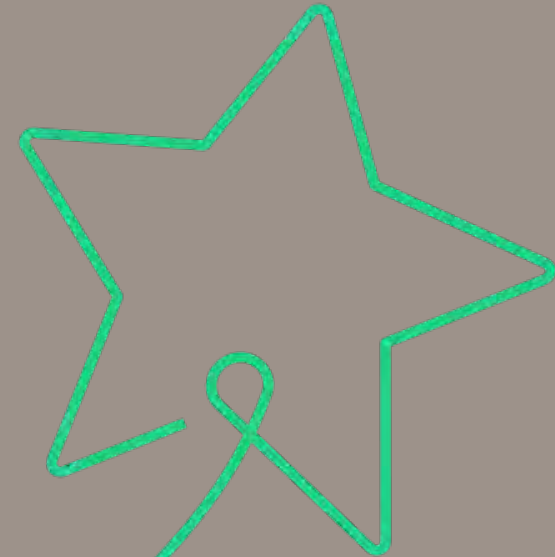
How many quality assurance checks have been undertaken of ChPP Interviews during 2023?

Answer

There has been a total of 15 full quality assurance reviews conducted this financial year, in addition to our usual standardisation and internal audits.

Final thoughts and closing remarks

Milla Mazilu, Chair



Thank you.



Because when projects
succeed, society benefits